

*Thoughts on the Provision of
Recession Probabilities*

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Small vs. Big Data

Data:

Quarterly vs. Monthly Data

Final Revised vs. Vintage Data

Linear vs. Nonlinear Models

Models:

Judgmental vs. Rigorous Models

Univariate vs. Multivariate Models

Smoothed vs. Filtered Estimates

Estimates:

Offline vs. Online Estimates

No Delay vs. Some Delay in Estimates

QUARTERLY vs. *MONTHLY*

SMALL DATA vs. Big Data

Final Revised vs. *VINTAGE DATA*

Linear vs. *NONLINEAR*

Judgmental vs. *RIGOROUS*

UNIVARIATE vs. *MULTIVARIATE*

Smoothed vs. *FILTERED*

Offline vs. *ONLINE ESTIMATION*

NO DELAY vs. *SOME DELAY*