

# ECONOMY WATCH:

## The Effects of the War against Iraq

Kevin A. Hassett

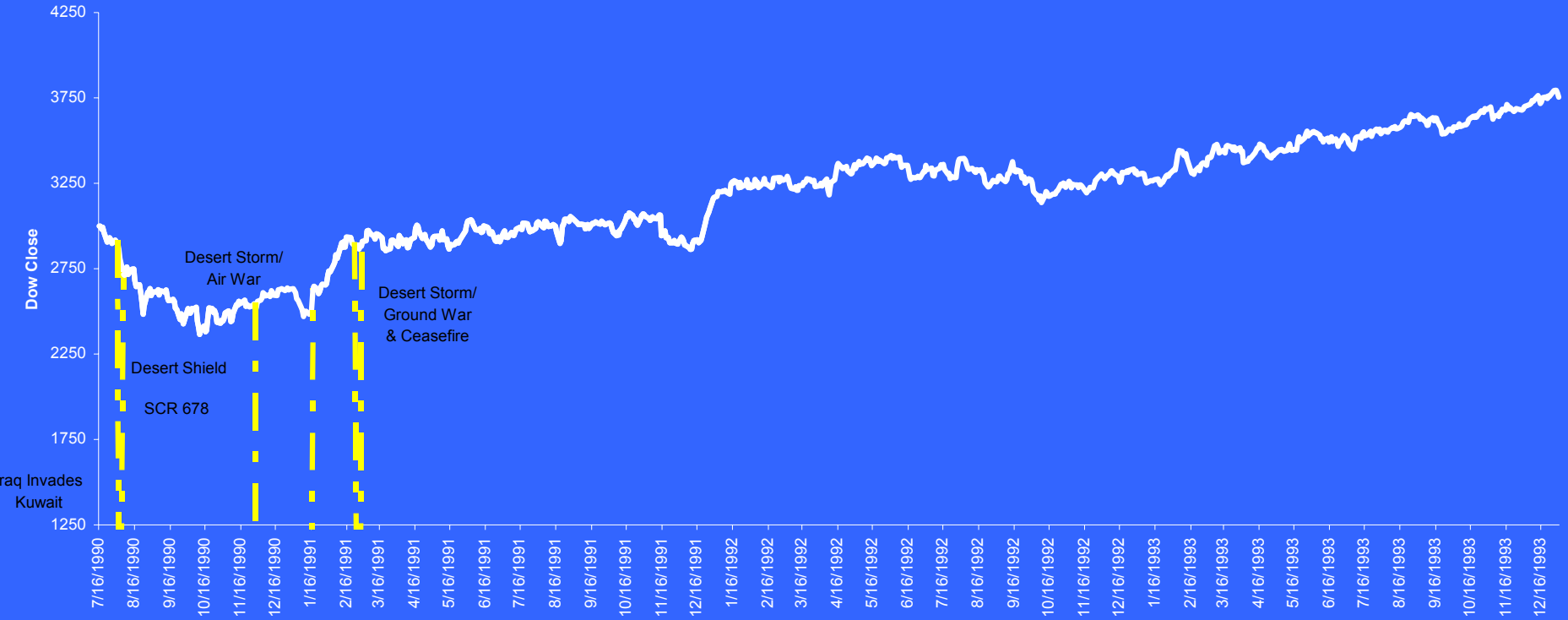
AEI

Resident Scholar

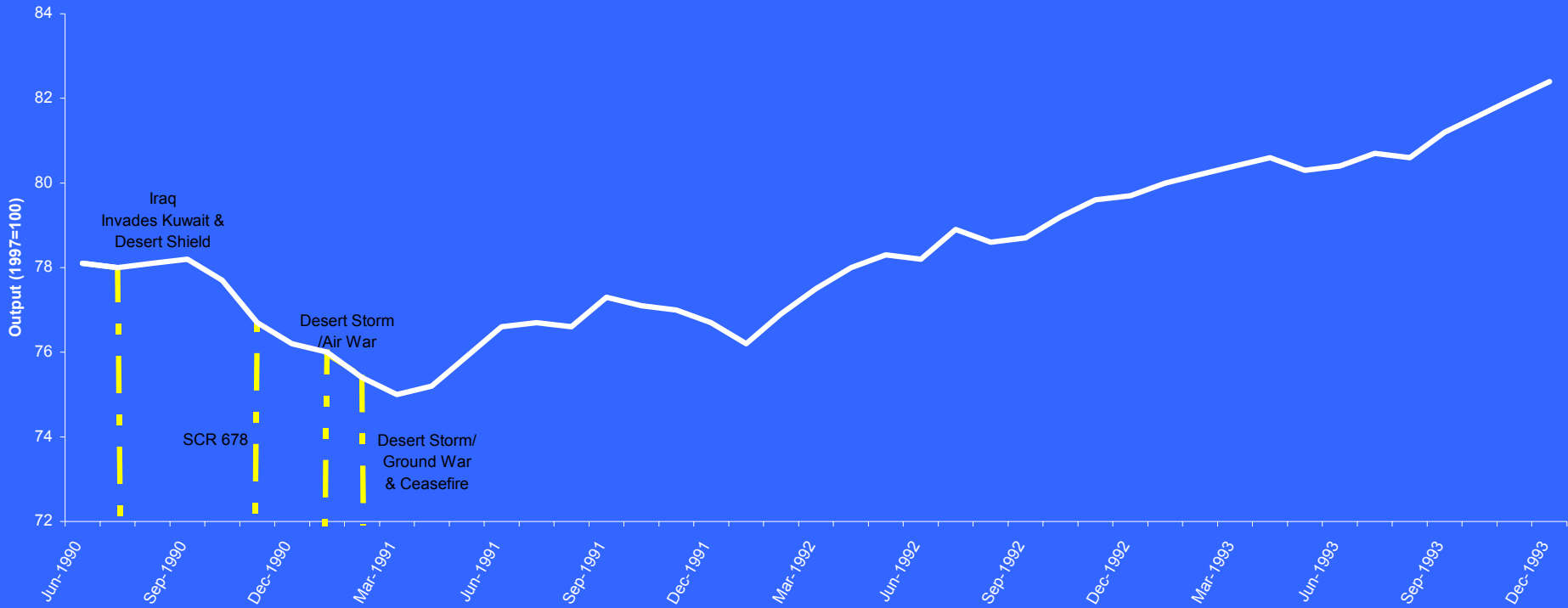
March 28, 2003

**Gulf War**  
**August 2, 1990 - February 28, 1991**

# Daily Dow Close (7/16/90-12/31/93)



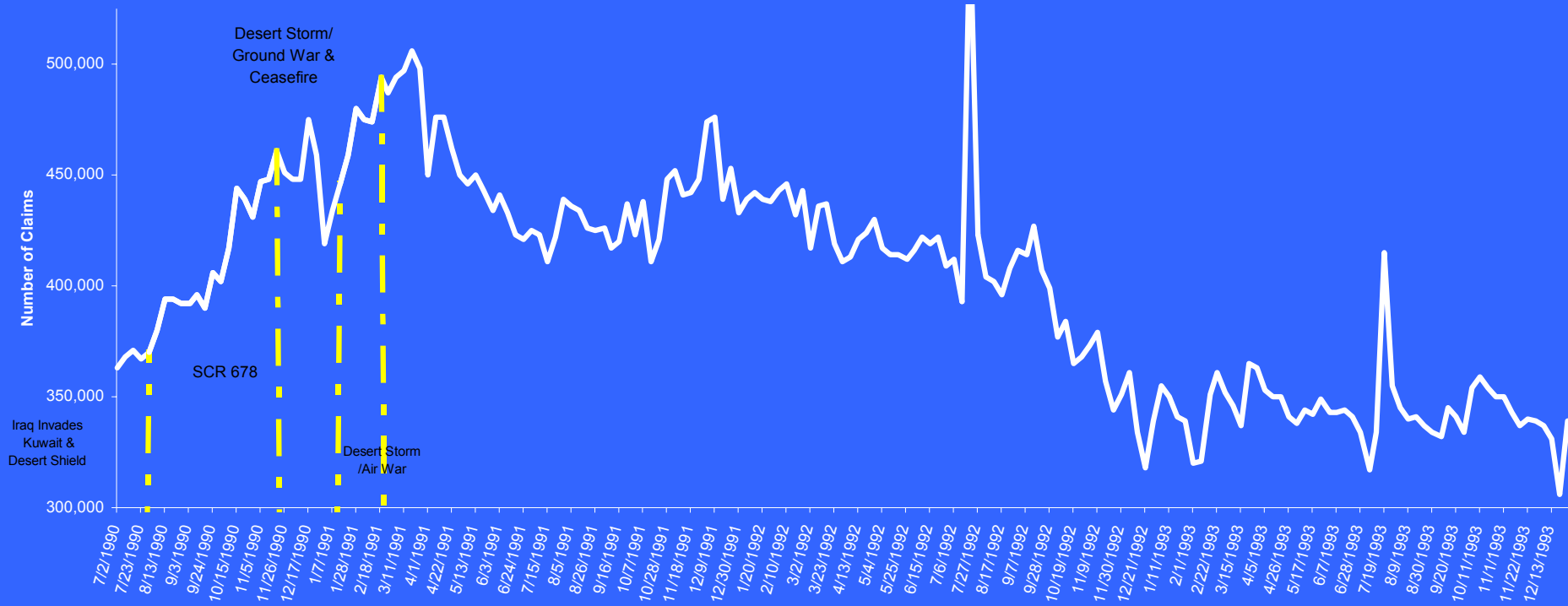
# US Monthly Industrial Output (6/90-12/93)



# Daily West Texas Oil Futures (7/16/90-12/31/93)

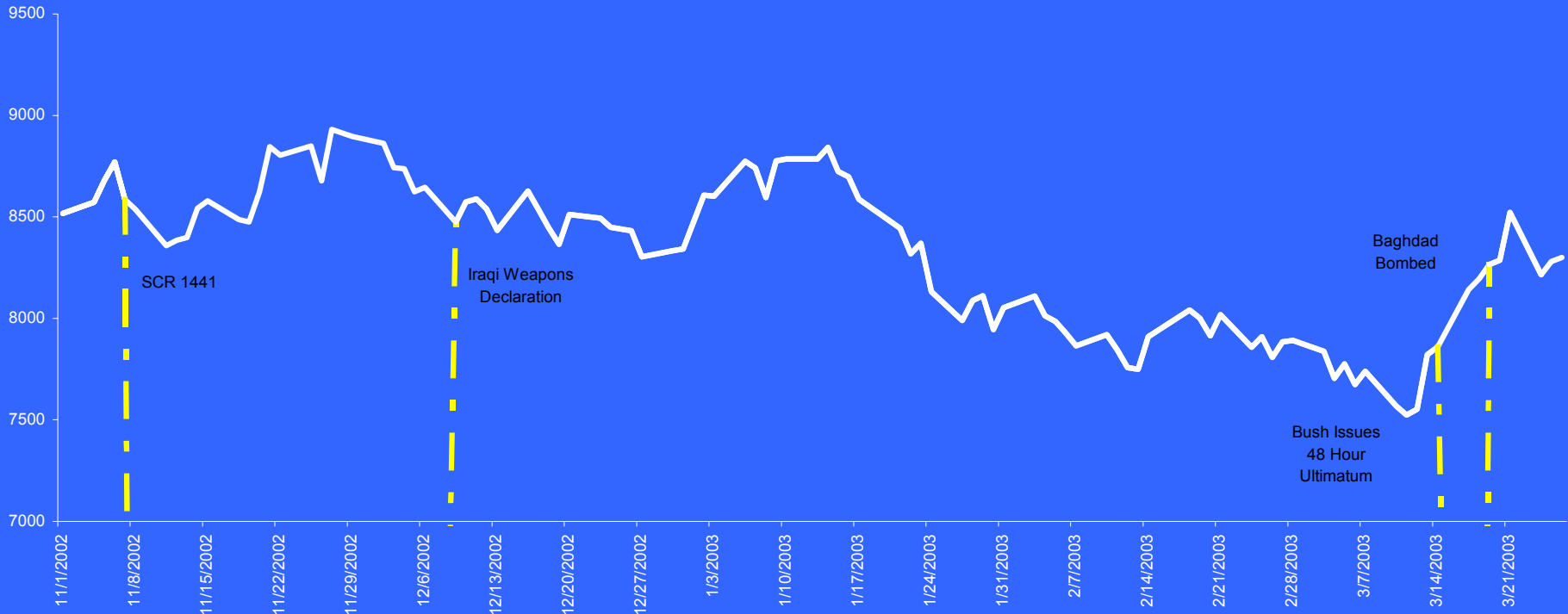


# SA New Unemployment Insurance Claims (7/90-12/93)

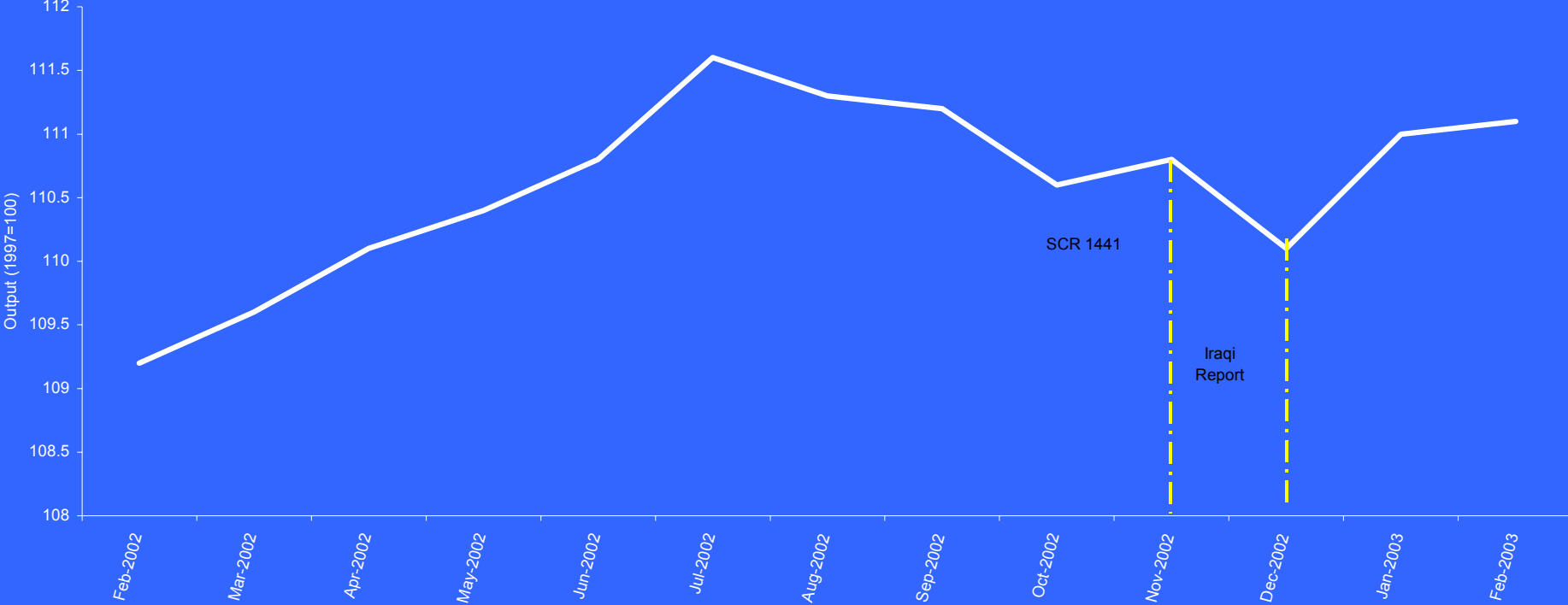


# **Operation Iraqi Freedom**

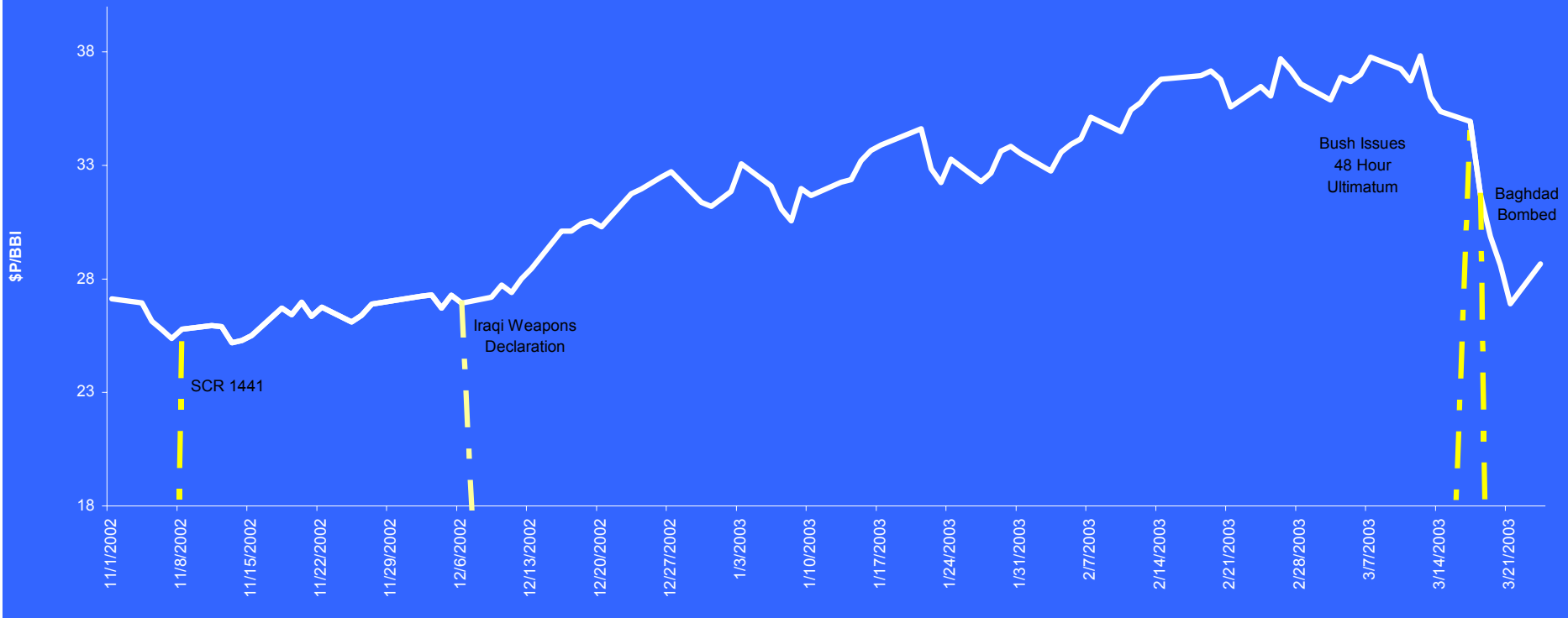
# Daily Dow Close (11/1/02-3/26/03)



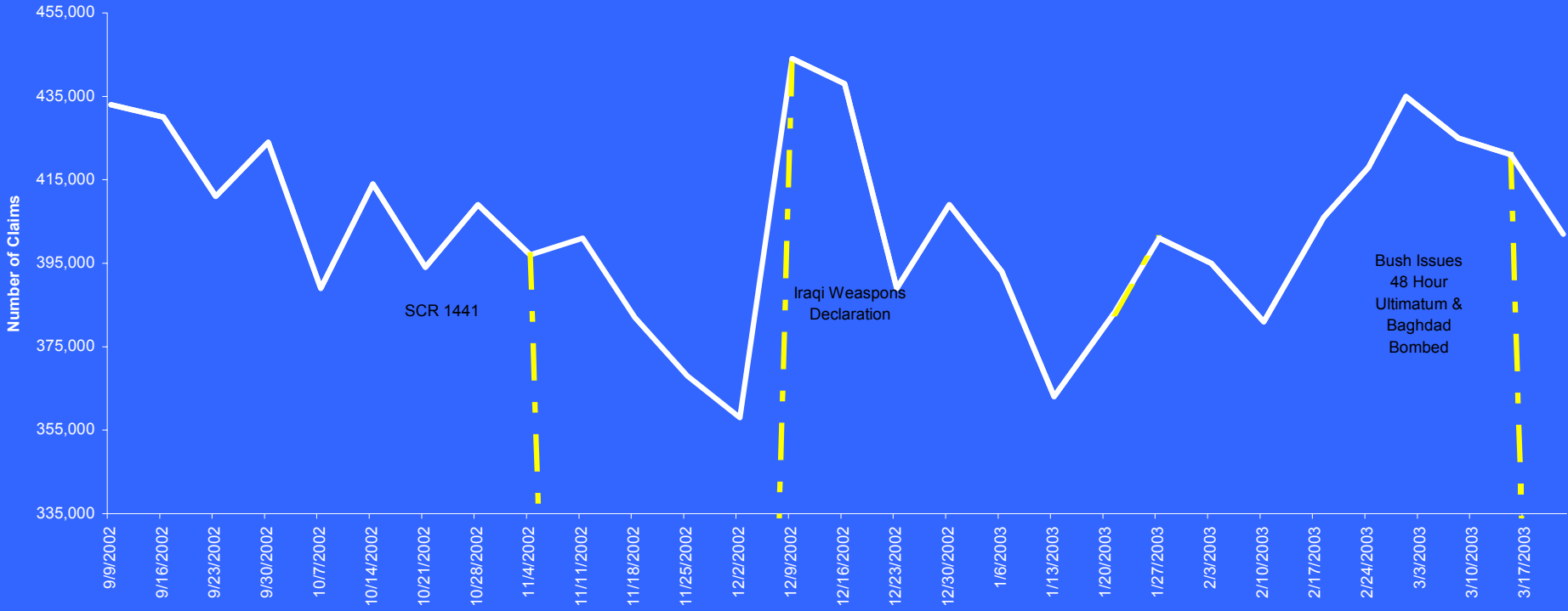
# US Monthly Industrial Output (2/02-2/03)



# Daily West Texas Oil Futures (11/1/02-3/24/03)



# SA New Unemployment Insurance Claims (9/9/02-3/22/03)



# Three Year Moving Average of Producer Durable Equipment Investment/GDP 1970-2002

