



Taxes and the Job Market

Friday, January 14, 2005, 9:30-11:30 a.m.
Wohlstetter Conference Center, Twelfth Floor, AEI
1150 Seventeenth Street, N.W., Washington, D.C. 20036

Steven Davis, a professor of international business and economics at the University of Chicago's Graduate School of Business, will present the result of his research into the long-term effects of different tax rates in various countries. Davis found that taxes affect work activity directly through labor supply, labor demand, and also indirectly through government spending, which is determined by available tax revenue such as unemployment benefits or Social Security.

Davis found that higher tax rates on salaries and on household spending can lead to less work time, more time spent on unpaid work at home and on leisure, a larger untaxed underground economy, a smaller national output, and less employment in industries that rely heavily on low wages and low skilled labor.

Davis's findings suggests that differences in the tax rates among major developed economies are a primary reason for large international differences in working hours and in types of available jobs.

- 9:15 a.m. Registration
9:30 Speaker: STEVEN DAVIS, University of Chicago
Discussants: KEVIN A. HASSETT, AEI; LEE PRICE, Economic Policy Institute
Moderator: ERIC M. ENGEN, AEI
11:30 Adjournment

I will attend the tax policy seminar on Friday, January 14.

Name:
Title:
Affiliation:
Address:
City/State/Zip:
Telephone: Fax:
E-mail:

Please check if this is a new address.

Please register online at www.aei.org/events or by faxing this form to 202.862.7171. Shortly after the event occurs, a video webcast will be available on the AEI website at www.aei.org/eventvideos.

For more information, please contact Gordon Gray at 202.862.4873 or ggray@aei.org. For media inquiries, please contact Veronique Rodman at vrodman@aei.org.